



**UMOJA
WENDANI
SACCO**
Growing Together

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INSTANT LOAN APPLICATION FORM

SNO

Loan application/agreement for

Member No Receipt No
Amount

A: APPLICANTS MUST MEET THE FOLLOWING REQUIREMENTS

1. The applicant must complete the loan application form in full and any incomplete form will be returned unconsidered.
2. The total loan granted shall not exceed kshs.60,000 and is repayable in a period not exceeding (for 20,000 or less) 3 months & (for 20,000/60,000) 4 months.
3. The rate of interest shall be 5% per month on a reducing balance and subject to change from time to time.
4. Loans are granted subject to availability of funds.
5. Member must be active (member's account must be active).
6. The loan is self guaranteed.
7. Any member with an active loan can apply for instant loan if their outstanding loan is less than their deposits/savings.

B: APPLICANT'S INFORMATION

Applicant's Full Names ID No

(Names should be as it appears on the ID)

Applicant's Address Mobile No

Residence: Estate Hse No Church & Congregation

State the position in the Sacco: **Tick where appropriate** Official Member Staff

Amount of loan applied (In figures) Kshs (In words)

..... Repayment Period

Purpose of the loan

Monthly instalment (exclusive of interest)

I hereby declare that I have understood the above instructions on the loan application form. I further declare that the above particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society and any other variations by the credit committee.

Applicant's Signature: Date:

Name

VISION: To empower communities economically and socially

MISSION: Uplift the socio-economic status of our members by offering affordable and diversified financial services

CORE VALUES: Integrity, Accountability, Customer focus, Transparency, Professionalism and Team work

C: OFFICIAL USE ONLY

Total Deposits x3 Kshs

Amount of loan requested Kshs

Outstanding loans; Development /Business Kshs. School fees Kshs

Emergency Kshs Bima Loan Kshs

Mjengo Loan Kshs..... Moto Gari Loan Kshs

Guaranteed no of members

Total amount guaranteed

D: CREDIT HISTORY

Applicant's loan arrears

Existing Normal Loan as Approved Kshs

Maximum loan eligible Kshs

Loan approved Kshs Repayable in months
at a monthly installment of Kshs at an interest of 5% per month on a reducing balance.

E: CREDIT APPROVAL

1. Credit Officer

2. Accountant

3. Manager

F: DISBURSEMENT

Cash Voucher No

COMMENTS

If the loan not approved, reasons why?

(1)

(2)

Treasurer Date

Reference Minute No. Date

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