



**UMOJA
WENDANI
SACCO**
Growing Together

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BIMA LOAN APPLICATION FORM

SNO

Loan application/agreement for

Member No Receipt No

Amount

A: APPLICANTS MUST MEET THE FOLLOWING REQUIREMENTS

1. The applicant must complete the form in full and any incomplete form will be returned unconsidered
2. The applicant is required to be an active Sacco member for a minimum of 6 months
3. A member with an outstanding loan qualifies as long as their loan is less than their savings
4. The total loan granted shall not exceed three times a member's deposit and is repayable in a period not exceeding 12 months.
5. The applicant must be up to date in paying sinking fund contributions.
6. The applicant is expected to make the required monthly contribution even as he/she is servicing the loan.
7. The member's credit history is a major determinant for this and future loans.
8. Cheque issued will be in favour of insurance company, and the insurance premium invoice must be attached for consideration.
9. Approval process takes up to 12 working hours and a processing fee of Ksh.500 applies.

B: PERSONAL INFORMATION

Applicant's Full Names ID No

(Names should be as it appears on the ID)

Applicant's Address Mobile No

Residence: Estate Hse No Church & Congregation

State the position in the Sacco: *Tick where appropriate* Official Member Staff

Amount of loan applied (In figures) Kshs (In words)

..... Repayment Period

Purpose of the loan

Monthly instalment (exclusive of interest)

I hereby declare that I have understood the above instructions on the loan application form. I further declare that the above particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society and any other variations by the credit committee.

Applicant's Signature: Date:

VISION: To empower communities economically and socially

MISSION: Uplift the socio-economic status of our members by offering affordable and diversified financial services

CORE VALUES: Integrity, Accountability, Customer focus, Transparency, Professionalism and Team work

C: OFFICIAL USE ONLY

Total Deposits x3 Kshs

Amount of loan requested Kshs

Outstanding loans; Dev/Bus Kshs. School fees Kshs

Mjengo Loan Kshs Moto Gari Loan Kshs

Total Kshs

Guaranteed no of members

Total amount guaranteed

D: CREDIT HISTORY

Applicant's loan arrears

Existing Normal Loan as Approved Kshs

Maximum loan eligible Kshs

Loan approved Kshs Repayable in months
at a monthly instalment of Kshs at an interest of 1 % per month on a reducing balance.

E: CREDIT APPROVAL

1. Credit Officer

2. Accountant

3. Manager

F: DISBURSEMENT

Cash Voucher No

COMMENTS

If the loan not approved, reasons why?

(1)

(2)

Treasurer Date

Reference Minute No. Date

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